

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

INTRODUCTION:

Zachary Gosling did not attend an insurance valuation onboard a 2018 Jeanneau NC 895. The vessel was in Cobb Island MD.

That day a condition appraisal valuation was conducted with a physical inspection of all the available access areas, equipment, construction, and accessories found onboard.

The survey purpose was to determine the physical condition of the vessel and begin to determine the scope and the valuation for the owner and /or any possible underwriters.

Acceptance and use of this report acknowledges the client's understanding that no determination of stability or structural strength has been made other than conditions noted visibly. The survey report represents the condition of the vessel on the examination date and is the unbiased opinion of the undersigned. However, it should not be considered an inventory or a warranty of the vessel or her equipment either specified or implied.

This survey is for the sole use of the purchaser and there is no authorization for others to use this report or rely upon the content without his agreement or with the surveyors for a reevaluation of the same factors for an additional fee. The surveyor shall have no liability for property loss damages and no liability for punitive damages, all of which shall be deemed to have been knowingly and voluntarily waived upon the use of this report.

General Information

Name and address of owner: Zachary Gosling

Email Address: zacharygosling@gmail.com

Phone Number: 717-490-0205

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

Scope of the Survey: For Insurance purposes to determine the condition and present market value of the above-mentioned boat.

Type of Survey: Insurance Valuation.

Vessel Year/Make/Model: 2018/Jeanneau/NC 895

Vessel Surveyed at: 18968 Wicomico River Dr. Cobb Island MD 20625.

Survey Requested By: Zachary Gosling

Inspection date: 4/25/24

Conducted by: Clark E. Lutz Accredited MMS

Position of Survey: Land.

VESSEL CONDITION & VALUE

Condition Rating: Excellent

Appraised value: \$180,900

Estimated Replacement Value: \$375,000

NOTE: *The overall vessel condition and value is for the vessel in its current condition at the time of survey prior to any repairs or maintenance and was established after a complete inspection of the stated vessel, the results of which are stated in this report of survey. The estimated fair market value and replacement cost includes all listed auxiliary equipment.*

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

VESSEL INFORMATION

Vessel Year/Make/Model 2018/Jeanneau/NC 895

Hull #: IRIVN027B818

Documentation #: NA

Manufacturer/Builder: Jeanneau

Year: 2018

Vessel Type: Outboard Powerboat

Vessel Specifications: LOA: 29', BEAM: 9' 8" Net Weight: 10,000lbs

SURVEY STANDARDS

Standards Followed: *This survey was completed using as reference the federal regulations and amendments issued and enforced by the United States Coast Guard under the authority of Titles 33 and 46 of the United States Code of Federal Regulations (CFR's) in effect at the time of the survey inspection. In addition, the American Boat, -and Yacht Council (ABYC) and National Fire Protection Association (NFPA-302) Voluntary standards in effect at the time of the survey were used as reference. These ABYC and NFPA voluntary standard practices are generally followed by most vessel manufacturers today. 100% adherence is not guaranteed.*

SURVEY INSPECTION COMMENTS

Comments:

- All systems and components inspected and described herein apply only at time of survey and are considered serviceable and/or functional except as indicated in the survey report and listed in the Recommendations section. Electronic devices and instruments were checked for power up only. Areas not inspected include vessel structure areas which are covered, unexposed or inaccessible such as screwed down or false panels or bulkheads, moldings or any area that was not readily open for visual inspection. If a component is not identified in this report, it was not sighted/inspected or not installed.
- It is the nature of marine vessels that deterioration, wear and accidents do occur and as such, this report therefore represents the condition of the vessel only on the date the survey was conducted. It provides no guarantee and no prediction of the vessel's condition on any later date.
- "Priority I Recommendations" are related to Safety & Regulatory findings and are printed **RED** in the report.
- "Priority II Recommendations" are related to Maintenance & Standards Findings and are printed **BLUE** in the report.

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

- *“Other Observations & Suggestions” are items that are relatively minor in nature and are printed GREEN in the report.*

Report terms used:

- FRP: Fiber reinforced plastic-Also known as Fiberglass. This is the typical construction material for most modern-day yachts and small craft.
- APPEARS: Indicates that a close inspection of the system, component or item was not possible due to constraints imposed upon the surveyor
- FUNCTIONAL/OPERABLE: Functions as intended.
- POWERS UP: Device was tested for Power Up only, not for full design functionality.
- SERVICABLE: Sufficient for a specific requirement.
- EXCELLENT CONDITION: New or like new.
- GOOD CONDITION: Shows minimal wear with possible minor cosmetic discrepancies.
- FAIR CONDITION: Denotes that system, component or item is functional as is with minor repairs.
- POOR CONDITION: Requires repair or replacement of system, component or item to be considered fully usable.

EXTERIOR HULL & BOTTOM INSPECTION

HULL EXTERIOR SIDES

Hull Material: FRP.

Hull Type. Deep-V

Hull cosmetics: Excellent

Side thru hull fittings: Yes

Rub rail: Yes.

Port lights: Yes no sign of moisture. Checked with moisture.

Engine room vents: NA

Condition summary: Excellent.

Damage sighted: none.

TRANSOM

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

Transom Type. FRP over wood all solid. Checked with a moisture meter with very low readings.

Condition summary: Excellent.

Damage sighted: None.

HULL BOTTOM

Construction material: FRP.

Bottom paint: Yes black ablative paint that wears off like bar of better for environment and less build up.

Stress cracks: No.

Osmosis blistering: No.

Grounding damage: No.

Strainers/Scoops/Screens: Yes minimal electrolysis.

Thru hull fittings: Yes

Condition summary: Excellent.

Damage sighted: None.

KEEL

Keel type: FRP.

Keel condition: Excellent.

Damage sighted: None .

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

INTERIOR HULL & STRUCTURAL INSPECTION

HULL INTERIOR & STRUCTUAL COMPONENTS

Hull to deck joint: Yes.

Bilge: Yes.

Stringers: Yes, all solid.

Bulkheads: Yes, all structurally sound.

Stem: FRP.

Inside of transom: FRP over wood dry and solid.

Condition summary: Excellent.

Damage sighted. None.

ALL THRU HULL FITTINGS

Sea valves: Yes.

Sea valve piping: Yes.

Sea Strainers: Yes .

Condition summary: Excellent.

Damage sighted: None.

TOP DECK & SUPERSTRUCTURE

MAIN DECK & FITTINGS

Deck surface: FRP over all solid and dry. Checked with a moisture meter.

Anchor platform: Yes.

Anchor/chain locker: Yes.

Bow pulpit/rail: No.

Deck hatches: Yes.

Fill pipes: Yes, all properly labeled.

Grab rails: Yes.

Windshield: Yes factory well maintained.

Horn: Yes.

Condition summary: Excellent.

Damage sighted: None.

COCKPIT / AFT DECK

Cockpit area: Yes.

Cockpit & Helm seating: Yes. Like new.

Sole: Yes. Solid. Checked with a moisture meter.

Factory Hardtop: Yes.

Storage: Yes.

Engine Compartment: NA

Condition Summary: Excellent.

Damage Sighted: None.

HELM & NAVIGATION ELECTRONICS

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

NAVIGATION ELECTRONICS

Helm station: Yes.

Compass: Yes.

VHF radio: Yes.

Depth sounder: Yes.

GPS: Yes. Lowrance was operational

OTHER ELECTRONICS AND CONTROLS

Antenna: Yes. GPS.

Bilge pump switches: Yes.

Courtesy lights: Yes.

Horn: Yes

12-volt outlet: Yes.

Condition summary: Excellent.

Damage summary: None.

ENGINE INSTRUMENTS AND CONTROLS

Throttle and shift control: Yes factory.

Engine room blowers: NA

Volt meters: Yes. Smart gauges.

Hour meters: Yes. Smart gauges.

Water pressure: Yes smart gauges.

Tachometer: Yes. Yes, smart gauges.

Temperature: Yes. Smart gauges.

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

Fuel: Yes. Smart gauges

Condition summary: Excellent

Damage Sighted. None

CABIN INTERIOR

CABIN

Sole: All solid & clean, structurally sound.

Water system: Yes.

Bulkheads/Trim: Yes beautiful and structurally sound.

Headliner: Yes clean no from water entry.

Doors: Yes all functional.

Galley Lighting: Yes.

Seating: Yes.

Windows: Yes, well maintained.

Overall interior condition: Excellent.

Damage sighted: None.

ENTERTAINMENT ELECTRONICS

Stereo: Yes.

Overall Condition: NA

Damage sighted: NA

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

BERTHS/STATEROOMS

Berths: V-berth. Yes.

Master stateroom: Yes..

Overall Condition: Excellent.

Damage sighted: None.

HEADS

Number: One

Toilets: Yes.

Head lighting: Yes.

Overall Condition: Excellent.

Damage sighted: None.

ELECTRICAL SYSTEMS

D.C. ELECTRICAL SYSTEMS

D.C. Voltage system: Yes.

Battery set one: Yes.

Battery switch: Yes.

Charging system: Yes.

Panel: Yes.

Battery monitor: Yes.

Breakers/fuses: Yes.

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

D.C. wiring: Yes.

12-volt outlet: Yes.

Condition summary: Excellent.

Damage sighted: None.

A.C. ELECTRICAL SYSTEMS

A.C. Voltage system: Yes.

Shore power cord: Yes.

Shore power breaker: Yes.

Shore power connector: Yes.

Panel: Yes.

Branch breakers: Yes.

Polarity indicator: Yes.

GFCI protection: Yes.

A.C. wiring: Yes.

Condition summary: Excellent.

Damage sighted: None.

ENGINE/PROPULSION SYSTEM

MAIN ENGINES

Engine Type: Gas.

Horse Power: 70 hp Yamaha 4-stroke.

Manufacturer: Yamaha

Model: 4-stroke.

Raw water hoses: NA

Belts and pulleys: Yes.

Cooling system: Sea water has flushing attachment so you fish them.

Engine ventilation: NA

Engine ground cable: NA

Fuel supply lines: Yes.

Fuel filters: Yes

Engine mounts: NA

Prop. SS 3 Blade.

Engine operated: Yes.

Condition summary: Excellent

Damage sighted: none.

Transmission type: N/A

BOTTOM RUNNING GEAR

Shafts: NA

Rudders: NA

Struts:NA

Props: NA.

Condition summary: NA

Damage Sighted: NA

EXHAUST SYSTEM

Exhaust manifold: NA

Mufflers: NA

Piping/Clamps: NA

Discharge location: NA

Condition summary: NA

Damage sighted: NA

STEERING SYSTEM

Steering Type: Hydraulic.

Steering tie bar: Yes.

Rudder stock: NA

Packing glands: N

Condition summary: Excellent.

Damage sighted: None

TANKAGE/PLUMBING

FUEL TANK

Material: Like new.

Capacity: N/A

Shut off valve: Yes.

Fill line: Yes.

Tank secured: Yes.

Inspection/cleaning access: Yes

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

Tank condition: Excellent

Damage sighted: None.

FRESH WATER TANK

Tank Material: Poly

Tank secured: Yes.

Inspection/cleaning access: Yes

Water pump: Yes

Filling line located: Yes.

Condition summary: Excellent.

Damage sighted: None

HOLDING TANK

Tank Material Poly

Tank secured: Yes.

Inspection/cleaning access: Yes.

Discharge lines located: Thru side of the boat.

Y valve installed: Yes.

Condition summary: Excellent

Damage sighted: None

WATER HEATER

Tank secured: Yes.

Inspection/cleaning access: Yes.

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

Condition Summary: Excellent

Damage sighted: None

SAFETY EQUIPMENT

U.S.C.G REQUIRED

Navigation lights: Yes.

Life Jackets PFD's: Yes.

Throwable type PFD's: Yes.

Visual Distress Signals: Yes.

Sound Devices: Yes.

USCG placards: Yes.

Engine ventilation: Yes.

Damage sighted: none.

FIRE EXTINGUISHERS

Number & Location: Three

Type: B-1'. In the cabin and cockpit.

Damage sighted: none.

BILGE PUMPS

Electric pumps: Yes

Damage sighted: None

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

AUXILIARY SAFETY EQUIPMENT

Smoke detectors: Yes

Carbon monoxide detectors: Yes

GROUND TACKLE

Primary anchor: Yes.

AUXILIARY EQUIPMENT

MISCELLANEOUS EQUIPMENT & ACCESSORIES

INSPECTION RECOMMENDATIONS SUMMARY

PRIORITY I - SAFETY & REGULATORY RECOMMENDATIONS:

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

CONDITION & VALUE REPORT SUMMARY

DECLARATION:

The rating of vessel condition was determined upon completion and review of all reported survey information including recommendations and comparing vessels to same or similar age models. Possible vessel condition ratings are as follows:

- **EXCELLENT - Essentially as new or Bristol in appearance.**
- **ABOVE AVERAGE – Has had above average care with no obvious defects or limitations.**
- **AVERAGE – Ready for sale but needs some maintenance or repairs, updates, or cleaning.**
- **BELOW AVERAGE – Needs significant maintenance, repair, or service.**

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

The estimated fair market value was determined by cross-referencing data from NADA, Yacht World, and similar boats on today's market. Adjustments are then made to condition or equipment, as necessary. The fair market value is for the vessel in its current condition prior to any repairs or maintenance.

Estimated replacement cost was determined using information from NADA or local dealer prices using the same or similar make and model with equipment options.

- **RATING OF VESSEL CONDITION: EXCELLENT.**
 - **APPRAISAL VALUE: \$180900**
 - **ESTIMATED REPLACEMENT VALUE: \$375,000**
 - **SUITABILITY FOR INTENDED SERVICE: Vessel is considered suitable fit for its intended use.**
- INTENDED USE: Pleasure, Recreation.**

CLOSING STATEMENT & SIGNATURE

I certify that, to the best my knowledge and belief:

The statements of fact contained in this report are true and correct. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, unbiased professional analyses, opinions, and conclusions.

I have no present or prospective interest in the vessel that is the subject of this report and I have no personal interest or bias with respect to the parties involved. My compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result or the occurrence of a subsequent event. I have made a personal inspection of the vessel that is the subject of this report.

This report should not be considered as an entire document. No single section is meant to be used except as part of the whole. This report does not constitute a warranty, either

Clark E. Lutz Marine Surveyors, Inc
Master Marine Surveyor
Accredited Marine Surveyor
USSA# 401508L
celutz@starpower.net
410-610-4068

expressed or implied, nor does it warrant the future condition of the vessel. It is a statement of the condition of the vessel at the time of the survey only.

This report is submitted in confidence for the exclusive use of Zachary Gosling without prejudice to the rights and/or interests of other concerned parties and may not be used for any other purpose or relied upon by any other person.

X

Clark E. Lutz
Master Marine Surveyor

ATTENDING SURVEYOR:

[Handwritten signature]